

Requirements of an accredited investor:

Your net income before taxes exceeded \$200,000 in both of the last two years and you expect to maintain at least the same level of income this year; OR

Your net income before taxes, combined with that of a spouse, exceeded \$300,000 in both of the last two years and you expect to maintain at least the same level income this year;

You alone or together with a spouse, own financial assets worth more than \$1 million before taxes but net of related liabilities.

Cash, or certain investments such as public equity or bonds, would be considered liquid/financial assets.

You, who alone or together with a spouse, have net assets of at least \$5,000,000;

This criteria requires that an individual have net assets that count for at least \$5 million, with liabilities subtracted. This means that an investor with \$4.5 million in real estate and \$500,000 in cash may be considered an accredited investor.

Other Criteria

You currently are, or once was, a registered advisor or dealer, other than a limited market dealer.